

**WRITTEN QUESTION TO THE MINISTER FOR ECONOMIC DEVELOPMENT
BY DEPUTY G.P. SOUTHERN OF ST. HELIER
ANSWER TO BE TABLED ON TUESDAY 23rd JUNE 2015**

Question

Further to the Minister's answers in response to oral question 6910 on 29th March 2012, will he inform members how many job opportunities have been converted into real jobs by the 87 businesses which have been established in sectors including mining and extraction, and provide details of the income tax paid by the employees of those companies, and also the company tax paid during the period 2008 to 2013?

Answer

The Deputy is referring to the 87 inward investment businesses that were granted licences between 2008 and 2010. By way of an update I am delighted to inform the Assembly that to date 264 licences have been granted to inward investment businesses since 2008. These 264 licenses granted to businesses had the potential to create over 2000 jobs at the point of approval.

The assessment of actual jobs created by these businesses can only be done on a 6 monthly basis, in line with Manpower returns, so the most recent information we can access is for those businesses that were trading as at December 2014. For those businesses that were established during that year, this is likely to be too early to evaluate the number of jobs created, additionally, these businesses are working to a 3-year staffing consent and will therefore recruit as business demand dictates within that period. A fuller picture of jobs created by businesses established in 2014 will be available from the June 2015 manpower figures.

As at the end of 2014, 150 inward investment businesses were trading and employing staff. The total number of jobs filled within these businesses is 1319, of which 82% were filled by locally qualified people.

As stated in numerous previous answers to the Deputy, my department is not privy to tax paid by individual businesses or persons. This is confidential information between the business and / or their employees and the Income Tax Office. Inward investment activity, and the associated job creation, generates new tax revenue for Jersey. We will continue to support inward investment and will continue our relentless focus on the creation of jobs and employment.

I reiterate that there is an open invitation for the Deputy to visit the Department so we can explain and discuss with him the nature of our work and the benefits of inward investment to Jersey. Given his clear interest in this area I am disappointed he is yet to take up this offer.